

**GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:1693

ANSWERED ON:10.03.2017

NFCG

M. Smt. Vasanthi

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the details of objectives behind setting up of the National Foundation for Corporate Governance (NFCG) and its performance so far; and

(b) the effective steps taken by NFCG to propagate the need for following good corporate governance?

Answer

THE MINISTER OF STATE IN THE

MINISTRY OF CORPORATE AFFAIRS (SHRI ARJUN RAM MEGHWAL)

???????? ???? ????????? ???? ???? ???? (???? ????? ???? ??????)

(a)&(b): The objectives of the National Foundation for Corporate Governance (NFCG) set up in 2003, as per the trust deed, are given in the Annexure. With the objective of fostering a culture of good governance, the NFCG has accredited forty Seven premier Indian Institutions/Organizations as National Centers for Corporate Governance. These centers conduct seminars, workshops conferences, directors' orientation programmes etc. for promoting good corporate governance practices and also carry out research work in this field. More than 250 events have been organized and 30 research works completed under the aegis of NFCG, besides publication of compendium on corporate sector and inclusive growth. The research report of the foundation, which include subject such as the role of independent directors, CSR, corporate governance in energy sector, reforms in banking sector etc. have also been hosted on its website for the benefit of the Stakeholders.
